

## Section 1: Executive Summary

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Osher Lifelong Learning Institute at the University of Oregon (OLLI-UO) is one program across two sites, Eugene-Springfield and Central Oregon. Between the two sites, there are over 575 members. OLLI-UO is important to its participants, as it is an affordable way to enjoy two very important benefits for the older population: lifelong learning combined with social bonds that are created among members. In 2018, OLLI-ES will celebrate its 25<sup>th</sup> anniversary, while OLLI-CO will celebrate its 15<sup>th</sup> anniversary.

Year 2018 is also notable for OLLI-UO; for the first time, a Financial Sustainability Plan (Plan) has been prepared to ensure security for its future. The Plan charts a path forward to financial self-sufficiency over several years, to a time when OLLI-UO no longer relies on funds from UO Academic Extension to make up budget shortfalls.

OLLI-UO is one of 120 OLLIs around the country, all receiving funding from the Bernard Osher Foundation. Each one has its own unique characteristics and financial model. As part of OLLI-UO's culture, participants value keeping the membership fees low to maximize participation. In order to retain this particular model of high value at a low cost, and to eliminate the reliance on UO Academic Extension funding annual OLLI budget shortfalls, a strategic financial plan is required, as outlined in this document.

The Plan identifies the OLLI-UO financial problem, describes how the problem is being approached collaboratively, sets a financial goal and lays out a number of actions that both OLLI sites are committed to implement together to attain the goal. A detailed implementation schedule ensures that the Plan is well integrated into the existing OLLI-UO staff and volunteer structure.

The Plan Goal is *“To ensure OLLI-UO’s continued lifelong learning program success for the foreseeable future by developing a financially sustainable model that does not need to utilize UO funds, by the end of FY 2022. Change is a constant and should OLLI-UO be housed within a different UO Department in the future or should UO’s ability to provide funds to OLLI go away, a financially self-supporting OLLI program will be able to continue without major interruption.”*

The Plan lays out revenue targets for the next four fiscal years, reducing the amount of UO Academic Extension subsidy needed year over year, until the subsidy is zero at the end of fiscal year 2022. Actions to raise new revenue primarily include increasing membership significantly and creating a culture of philanthropy among OLLI members through an increase in the number of unique annual donors.